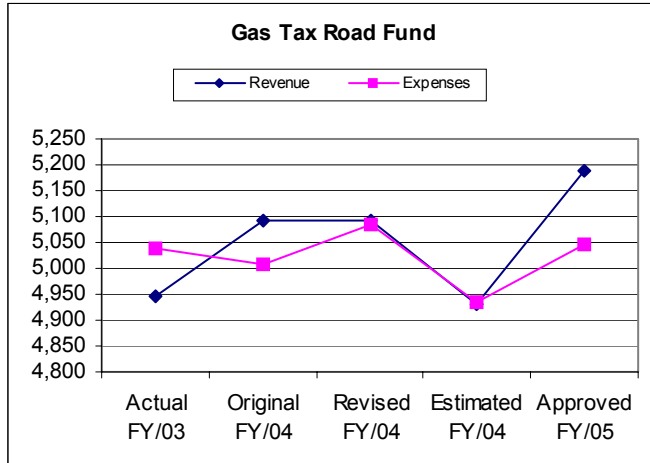


GAS TAX ROAD FUND – 282

State Statute requires that municipal gas tax distributions be separated from other General Fund revenues. The City complied with this requirement in FY/01 and created the Gas Tax Road Fund. Gas tax receipts now go directly into this fund to support the Street Maintenance Program Strategy, most of which was removed from the General Fund. The appropriation exceeds the projected gas tax distribution; therefore, a transfer from the General Fund is needed to subsidize the difference. Spending in this fund is tied to the Public Infrastructure Goal with the strategy to plan, provide, and maintain adequate and safe street systems.



- Growth in gas tax distributions was negative in FY/03 and slight growth is expected in FY/04. Possible reasons are a steady rise of gasoline sales on surrounding Indian reservations and an increase in gasoline prices.
- As a “pass-through” fund, revenues and expenditures will match closely on a year-by-year basis.
- The increased revenue in FY/05 is inter-fund transfers used to restore working capital.

GAS TAX ROAD FUND - 282 RESOURCES, APPROPRIATIONS, AND UNRESTRICTED FUND BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APP 05/ EST ACT 04 CHG
RESOURCES:						
Miscellaneous Revenue	(3)	1	1	1	1	0
Gasoline Tax Revenue	4,294	4,520	4,520	4,358	4,445	87
Interfund Revenue	657	573	573	573	744	171
Total Current Resources	4,948	5,094	5,094	4,932	5,190	258
Beginning Fund Balance	164	74	74	74	73	(1)
TOTAL RESOURCES	5,112	5,168	5,168	5,006	5,263	257
APPROPRIATIONS:						
Street Services Operations	4,810	4,764	4,764	4,617	4,822	205
Bonus Program	0	0	79	73	0	(73)
Transfer to General Fund - 110	228	243	243	243	224	(19)
TOTAL APPROPRIATIONS	5,038	5,007	5,086	4,933	5,046	113
FUND BALANCE PER CAFR	5,038	5,007	5,086	4,933	5,046	113
ADJUSTMENTS TO FUND BALANCE	0	0	0	0	0	0
AVAILABLE FUND BALANCE	74	161	82	73	217	144

GAS TAX ROAD FUND – 282
